

Press Release

27th March 2019

“2019 INDIA – CHINA YOUTH ENTREPRENEURS FORUM”

Wednesday, 27th March 2019

Sovereign – 1, Le Meridien Hotel, New Delhi, India

India China Trade Center (ICTC) along with Fortune Generation and Pangoal Institute, Beijing organised the **“India-China Youth Entrepreneurs Forum 2019” on 27th March 2019 at Le Meridien Hotel, New Delhi**. The 1st Youth Entrepreneurs Forum between India and China aims to enhance the communication, increase mutual understanding and deepen business cooperation among the youth entrepreneurs of India and China. Delegation comprising of 80+ members from various sector from India and China attended the forum.



In his welcome address **Mr. V K Mishra**, Executive Vice-Chairman of the India



China Trade Center (ICTC) and **Chairman** of the India China Technologies Transfer Center (ICTTC), welcomed the guests and emphasized on the need for two countries to cooperate with each other. He further said that entrepreneurship gives young people an opportunity to solve people problems by providing solutions which are not

only innovative but also meet their skills and interests and in the process,

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generate employment. Encouraging entrepreneurship among youth is an important way of harnessing their enthusiasm, energy and ambition to contribute to economic development. It is generally accepted that entrepreneurs “create jobs, increase innovation, raise competition and are responsive to changing socio-economic opportunities and trends. Young entrepreneurs can also act as role models for their peers and encourage others to follow their example.

Mr. Li Baijun, Economic and Commercial Counsellor, Embassy of People’s Republic of China in the Republic of India, said that Wuhan summit has set the new blue-print for the bilateral relation between both the countries and our bilateral trade reached \$ 95.5 billion last year (2018). At present, 1000+ Chinese companies operate in India providing 200 thousand jobs. Both China and India are promoting reforms and opening up providing a great opportunity to young entrepreneurs. The two countries have great potential of cooperation in achieving their goal of development. Recent initiative of Indian Government, such as Make in India, Digital India etc. is giving boost to the Investment and India has become most important investment destination for Chinese businesses.



Shri Praveen Bonigala, Joint Secretary, Department of Commerce, Ministry of Commerce and Industry, Government of India, said that today we live in Global Market where India and other countries are providing technological solution to many complex business and social problems. India and China have great scope to work in a synergistic manner and we have complementarity in manufacturing, services, trade and technology. we live in technological era in which India has comparative advantage in IT, Software, Medicine and China has advantage in Manufacturing and infrastructure development and this help Chinese enterprises to come to India, leverage on India’s strengths and succeed.





A cooperation agreement was signed between India China Trade Centre (ICTC) and Shanghai Jie Ya Business Consulting Co., Ltd.



During the forum 3 panel discussion has been also organized:

1. India- China Industry Cooperative and Complementary Relations

Singer India – Chairman – **(Mr. P. N. Sharma)**

SANY Heavy Industry India Pvt. Ltd. **(Mr. Dawson Zhu)**

Pangoal Institution- Researcher **(Ms. Wenrui Du)**

EKKI Pumps & Deccan Pumps Pvt. Ltd. - Director **(Mr. Kanishka Arumugam)**

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Shenzhen before the sea Fei Rui Investment Partnership (L.P.) (**Mr. Jeff Pi**)
XinChen Investment Holding Ltd.- CEO (**Ms. Grace Huang**)

2. Social Responsibility of Enterprise-Business and Charity

Modi Group (**Mr. Satish Kumar Modi**)
East-West Philanthropy Forum (**Dr. Qinghong Wang**)
Shanghai Treasure Carbon New Energy (**Ms. Susan Zhu**)
U.S.-China Green Fund (**Ms. Annie Zhou**)
Star Cement Pvt. Ltd. (**Mr. Rahul Chamaria**)

3. Cross-Cultural Leadership in India- China Cooperation

Pangoal Institution – Senior Researcher fellow & Academic Assistant to President – (**Dr. Liping Wei**)
Kingfa Sci & Tech (India) Co Ltd (**Mr. Jesson Bo**)
Huiyu Global Family office Think Tank – Co-founder - (**Ms. Lisa Li**)
Shanghai Kaiwen Investment Management Co., Ltd. – General Manager – (**Mr. Kei Wu**)

Organizers feel that the **India-China Youth Entrepreneurs Forum 2019** is not just a FORUM, it is a platform to exchange the ideas, explore opportunities, initiate cooperation & Collaboration and convert this collaboration into successful businesses among the youth entrepreneurs. The challenges we face in the 21st century is complex and so we need a collaborative approach to find solutions that are more feasible. The organizers and supporters are confident that India and China will deliver on global expectations.



On conclusion participants expressed their satisfaction over the theme and the quality of the discussions, networking opportunities and the way the FORUM was organized.
